



FOR IMMEDIATE RELEASE

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Grand Junction Regional Airport Awarded \$35.4 Million in Grant Funding

Grand Junction, Colorado – Today the Grand Junction Regional Airport was awarded \$35.4 million in Airport Improvement Program (AIP) grant funding from the U.S. Department of Transportation’s Federal Aviation Administration (FAA). The funding will go toward the relocation of the primary runway at the airport, Runway 11/29. More specifically these grants will fund a portion of the grading and drainage improvements and a portion of the construction of the subbase of the new runway. The grants require a 10% local match from the Airport.

In 2024 the Grand Junction Regional Airport has been awarded \$40.5 million in grant funding from Federal grants and the State of Colorado Division of Aeronautics (CDOT Aeronautics) to support \$45 million in capital improvements:

- September 2024: \$35.4 million in FAA AIP grants to fund a portion of the construction costs for the relocation of Runway 11/29
- July 2024: \$3.7 million Building Infrastructure Law (BIL) grant to replace two aging passenger loading bridges
- July 2024: \$207,000 CDOT Aeronautics grant to fund 50% of the local match required on the BIL grant to replace the passenger loading bridges
- May 2024: \$250,000 CDOT Aeronautics grant to fund a portion of the local match required on 2024 AIP grants
- May 2024: \$900,000 CDOT Aeronautics grant to help fund the purchase of a new Aircraft Rescue and Fire Fighting Truck

\$40.5 million is the most grant funding the Grand Junction Regional Airport has ever received in a single year. The Airport is in the middle of a \$200+ million Capital Improvement Program that includes relocating Runway 11/29, replacing and rehabilitating aging infrastructure and pavement, and expanding public parking. The new runway is expected to open in 2030.

The Grand Junction Regional Airport has a nearly \$1 billion annual economic impact. Part of that impact is the consistent capital improvements made, which support jobs in the region.