

September 26, 2017

TO: All Air Carriers Serving Grand Junction Airport or Collecting Passenger Facility Charges (PFCs) on Behalf of Grand Junction Regional Airport Authority

RE: Notice of Intent to Impose PFC and Use PFC Revenue; Proposed PFC Application 8 for Grand Junction Regional Airport (GJT)

This letter outlines the proposed Passenger Facility Charge (PFC) Application 8 for the Grand Junction Regional Airport (GJT) as specified in the FAA PFC regulations. The regulations require airline notification of potential PFC-funded projects 30 to 45 days prior to the PFC consultation meeting. Additionally, the regulations require the Grand Junction Airport Authority (airport operator) to provide PFC program information to the airlines, and that the airlines acknowledge receipt of this notice, in writing, to the Airport Authority. Said PFC is to be imposed and revenue used for the following projects:

Project	Total Cost (Excl. Financing)	PFC Eligible			
		Percent	Cost	Financing	Total PFC
Passenger Boarding Bridge	\$1,800,000	100.00%	\$1,800,000	\$0	\$1,800,000
Terminal Renovations	8,481,080	68.50%	5,809,540	3,076,744	8,886,284
Runway 11/29 Design & Development	518,920	100.00%	518,920	274,821	793,741
PFC Administration Fees	50,000	100.00%	50,000	0	50,000
Total	\$10,850,000		\$8,178,460	\$3,351,565	\$11,530,025

Summary:

Proposed PFC to be collected (continuing from previous PFC application	n)\$4.50 per passenger
Proposed PFC charge effective date	February 1, 2018
Estimated PFC charge expiration date	December 1, 2036

In accordance with Federal Aviation Regulations 49 CFR Part 158.23 Passenger Facility Charges, the Grand Junction Regional Airport Authority will hold a consultation meeting with air carriers on Monday, October 30, 2017 at 10:00 a.m. local time, regarding the proposed PFC Application 8. The meeting will be held in the 3rd Floor Conference Room located in the Terminal Building, 2828 Walker Field Drive, Grand Junction, Colorado 81506.

If you have any questions regarding this proposal prior to the Airport Authority's presentation, please contact me at 970-248-8593. Thank you for your assistance.

Sincerely,

Finance Manager

cc: Jesse Lyman, FAA Mark Achen, GJT